

Notre Dame Seminary ~ Statement of Activities

(See Accountant's Report)

INCOME	2007	2008
Tuition and fees income	\$1,628,936	\$1,636,487
Interest income (loss)	204,261	154,982
Investment income	704,435	(588,570)
Subsidy-operations and repairs	270,000	155,000
Contributions and grants	1,083,095	869,827
Fundraising	53,357	54,945
Hurricane Katrina-related income	2,021,950	500,547
Change in split interest agreements	53,810	14,269
Total income	6,019,844	2,797,487
EXPENSE		
Academic programs	903,659	990,148
Christian formation	186,106	218,263
Contributions	143,970	90,914
Benefits	196,783	240,734
Total program services	1,430,518	1,540,059
General and administrative	217,971	211,672
Buildings and grounds	1,810,549	1,701,747
Total supporting services	2,028,520	1,913,419
Total expense	3,459,038	3,453,478
Surplus (deficit) in operations	\$2,560,806	\$(655,991)

Notre Dame Seminary

Notre Dame Seminary is the major seminary serving the Province of New Orleans. It currently educates seminarians from throughout Louisiana, the Gulf South and even parts of Africa and Asia. The loss of investment income and Katrina-related insurance contributions from 2007 to 2008 resulted in a dramatic decrease in income, causing it to end 2008 with a \$655,000 deficit. Currently, the leadership at Notre Dame Seminary is working to address the deficit. With Archbishop Hughes' goal of encouraging young men to consider the priesthood and vocations, the seminary is a vital ministry in the Archdiocese of New Orleans.



In addition to training seminarians for the priesthood, Notre Dame Seminary also offers a Master of Theology degree for lay students. For the academic year beginning in Fall 2009, Dr. Chris Baglow and Dr. Brant Pitre will join the seminary staff.

Catholic Archdiocesan High Schools ~ Statement of Activities

(See Accountant's Report)

High Schools

The Catholic high schools operated by the Archdiocese of New Orleans have balanced budgets. From 2007 to 2008, the high schools saw an almost equal rise in income and expenses. Again, note that this statement does not reflect any individual high school, but the high schools as a group. Included in this accounting are Academy of Our Lady (2008 only), Archbishop Blenk (2007 only), Archbishop Chapelle, Archbishop Hannan, Archbishop Rummel, Archbishop Shaw, Immaculata (2007 only), Pope John Paul II, St. Charles Catholic and St. Scholastica Academy.



In 2007 and 2008, more than 14,000 students in the archdiocese attended Catholic high schools. The graduation rate for Catholic high schools is more than 99 percent, and this year 98 percent of Catholic high school graduates have gone on to attend college.

INCOME	2007	2008
Tuition and fees income	\$31,772,493	\$32,109,396
Fundraising and development	1,673,299	2,306,841
Student activities	802,987	657,060
Student services	1,765,635	1,735,385
State required services	315,280	322,237
Hurricane Katrina-related income	1,436,665	432,222
Other income	2,181,362	2,467,954
Total income	39,947,721	40,031,095
EXPENSE		
Instructional expenses	18,490,554	18,839,889
Student activities	2,199,360	2,096,081
Student services	1,365,436	1,343,663
Total program services	22,055,350	22,279,633
Administration	5,014,226	5,305,885
Operation and maintenance of plant	6,925,631	6,032,726
Development and marketing	1,561,959	1,671,605
Other expense	1,065,250	998,559
Total supporting services	14,567,066	14,008,775
Total expense	36,622,416	36,288,408
Surplus (deficit) in operations	\$3,325,305	\$3,742,687